

Ovostar Union Public Company Limited (“The Company”)

reports results of the

Annual General Meeting of Shareholders

Limassol, 07 June 2019

Ovostar Union Public Company Limited (the “Company”) announces the results of the Annual General Meeting of Shareholders (“AGM”) held at 24 Gladstonos Street, The Hawk Building, 2nd Floor Office, 3032 Limassol, Cyprus, on 7th June, 2019 at 10:00 a.m. local time.

Present / represented shares at the meeting

Number shares present / represented at the meeting	5,199,713
Percentage of shares present / represented at the meeting	86.66%

The following resolutions proposed at the AGM were approved by the shareholders present or represented at the AGM.

RESOLUTION 1

Approval of the Financial Statements of the Company for the financial year ended 31st December 2018, and the independent auditors’ report of the Company upon those financial statements

The General Meeting resolved to approve the Financial Statements of the Company for the financial year ended 31st December 2018 and the independent auditors’ report of the Company upon those financial statements.

Voting results on Resolution 1

	For	Against	Abstention
<i>Number of votes validly cast</i>	5,199,713	0	0
<i>Percentage of votes validly cast</i>	100.00%	100.00%	100.00%

RESOLUTION 2

Declaration of a final dividend for the year ended 31 December 2018

The General Meeting resolved to approve declaration and payment of a final dividend for the year ended 31 December 2018 in the amount, equivalent to the EURO 1 per ordinary share. The last cum date in relation to which the shares of the Company will be traded with a right to participate in the dividend distribution will be 08 July 2019 (last cum date: 08 July 2019). From 09 July 2019 the shares of the Company will be traded without the right to a dividend (ex-dividend date: 09 July 2019). The beneficiaries of the dividend will be the shareholders who on 10 July 2019 will duly confirm their holding of shares of the Company (record date: 10 July 2019). The payment date will be not later than 26 July 2019. Payment will be made in Euro.

Voting results on resolution 2

	For	Against	Abstention
<i>Number of votes validly cast</i>	5,199,713	0	0
<i>Percentage of votes validly cast</i>	100.00%	100.00%	100.00%

RESOLUTION 3

Approval of re-appointment of Mr. Borys Bielikov as executive director of the Company (Chief Executive Officer)

The General Meeting resolved to approve re-appointment of executive director of the Company, Mr. Borys Bielikov.

Voting results on resolution 3

	For	Against	Abstention
<i>Number of votes validly cast</i>	5,199,713	0	0
<i>Percentage of votes validly cast</i>	100.00%	100.00%	100.00%

RESOLUTION 4

Approval of re-appointment of Mr. Vitalii Veresenko as non-executive director of the Company and determination of his remuneration

The General Meeting resolved to approve re-appointment of Mr Vitalii Veresenko as non-executive director of the Company and to determine his remuneration at the next Meeting.

Voting results on resolution 4

	For	Against	Abstention
<i>Number of votes validly cast</i>	5,196,738	2,975	0
<i>Percentage of votes validly cast</i>	99,94%	0,06%	100.00%

RESOLUTION 5

Approval of re-appointment of Mr. Sergii Karpenko as non-executive director of the Company and determination of his remuneration

The General Meeting resolved to approve re-appointment of Mr. Sergii Karpenko as non-executive director of the Company and to determine his remuneration at the next Meeting.

Voting results on resolution 5

	For	Against	Abstention
<i>Number of votes validly cast</i>	5,199,713	0	0
<i>Percentage of votes validly cast</i>	100.00%	100.00%	100.00%

RESOLUTION 6

Approval of appointment of Mr. Karen Arshakyan as non-executive director of the Company and determination of his remuneration

The General Meeting resolved to approve appointment of Mr. Karen Arshakyan as non-executive director of the Company and to determine his remuneration at the next Meeting.

Voting results on resolution 6

	For	Against	Abstention
<i>Number of votes validly cast</i>	5,196,738	2,975	0
<i>Percentage of votes validly cast</i>	99,94%	0,06%	100.00%

RESOLUTION 7

Discharge of all directors of the Company from all acts of management and any liability with respect thereto during the financial year ending 31 December 2018

The General Meeting resolved to approve the discharge of all directors of the Company from all acts of management and any liability with respect thereto during the financial year ending 31 December 2018.

Voting results on resolution 7

	For	Against	Abstention
<i>Number of votes validly cast</i>	5,199,713	0	0
<i>Percentage of votes validly cast</i>	100.00%	100.00%	100.00%

RESOLUTION 8


Re-appointment of the independent auditors, Messrs Baker Tilly, as the auditors of the Company for the Financial Year 2019 and authorization to the Board of Directors to fix their remuneration for the year 2019

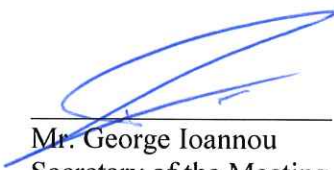
The General Meeting resolved to approve re-appointment of the independent auditors, Messrs Baker Tilly, as the auditors of the Company for the Financial Year 2019 and to authorize the Board of Directors to fix the independent auditors' remuneration for the year 2019.

Voting results on resolution 8

	For	Against	Abstention
<i>Number of votes validly cast</i>	5,199,713	0	0
<i>Percentage of votes validly cast</i>	100.00%	100.00%	100.00%

All resolutions come in force at the day of their adoption.


Mr Vitalii Veresenko,
Chairman of the Meeting


Mr. George Ioannou
Secretary of the Meeting