



28 January 2022

Error Correction Amending the Operations Update for 2021

Ovostar Union Public Company Limited (WSE: OVO) (further referred to as “Company”), a vertically integrated holding company, one of the leading egg and egg products producer in Ukraine, would like to report an error correction amending the report #02/2022 on operational results for the year ended 31 December 2021, published on January 26, 2022, in part of average prices of shell eggs and egg products.

The corrected average prices of shell eggs and egg products are disclosed below.

Average price of eggs in UAH terms increased by 35% Y-o-Y and reached 2.178 UAH/egg, while in USD terms there was a 34% increase up to 0.080 USD/egg (2020: 1.608 UAH/egg or 0.060 USD/egg respectively).

Average sales price of dry egg products grew by 23% Y-o-Y in UAH terms – to 136.85 UAH/kg and by 22% in USD terms – to 5.02 USD/kg (2020: 110.84 UAH/kg or 4.11 USD/kg).

Average price of liquid egg products rose by 36% in UAH terms and was 47.07 UAH/kg, while in USD terms it increased by 34% and equaled 1.73 USD/kg (2020: 34.71 UAH/kg и 1.29 USD/kg).

Note: All prices in this press release are indicated net of VAT