



ANNOUNCEMENT OF APPROVAL OF SQUEEZE OUT APPLICATION

Ovostar Union Public Company Limited, with its registered office in Cyprus (the “Company”) and Prime One Capital Limited, Allied World National Assurance Company, Resolution Group Reinsurance (Barbados) Limited, Wentworth Insurance Company Limited, Colonnade Insurance S.A., Zenith Insurance Company, Polskie Towarzystwo Reasekuracji Spółka Akcyjna, and Odyssey Reinsurance Company as Offerors further to the completion of the tender offer for the shares of the Company announced on 22 May 2024 by the Offerors, and further to their previous announcements on this matter, inform the investing public that the Cyprus Securities and Exchange Commission (CySEC) has approved the application of the Offerors to exercise their squeeze out right and acquire 100% of the shares of the Company.